PRESS RELEASE

Websol Energy Q2FY27 PAT Jumps 73% YoY to ₹80 Crore
Revenue More Than Doubles to ₹361 Crore (YoY)

Kolkata, 4 November, 2026: Websol Energy System Limited, ("Websol" or the "Company") (BSE: 517498; NSE: WEBELSOLAR), one of the leading manufacturers of high-efficiency solar cells and solar modules in India, announced its unaudited financial results for the second quarter and half year ended 30th September, 2026.

Websol reported revenue from operations of ₹361.02 crore in Q2FY27, up 114.6% from ₹168.22 crore in Q2FY26. EBITDA increased 77.3% year-on-year to ₹128.14 crore from ₹72.29 crore, while profit after tax (PAT) grew 73.2% to ₹80.21 crore, compared with ₹46.32 crore in the corresponding quarter last year.

During the quarter, Websol also made progress on two important strategic priorities: strengthening its balance sheet through the repayment of its outstanding IREDA term loan and securing land for its next phase of manufacturing expansion in West Bengal.

Financial Highlights for Q2FY27 & H1FY27

(Rs. Cr)	*Q2FY27*	*Q2FY26*	*Y-o-Y (%)*	*H1FY27*	*H1FY26*	*Y-o-Y (%)*
Revenue from Operations	361.02	*168.22*	+114.6%	733.62	386.97	+89.6%
*EBITDA **	*128.14*	*72.29*	+77.3%	253.72	175.77	+44.4%
EBITDA Margin%	***35.5%***	***43.0%***	(748 bps)	**34.6%**	**45.4%**	(1,084 bps)
PAT	*80.21*	*46.32*	+73.2%	158.00	*113.50*	+39.2%
PAT Margin%	***22.0%***	***27.0%***	(505 bps)	**21.3%**	**28.9%**	(764 bps)
EPS Basic (Rs.)	*1.85*	*1.10*	+68.4%	*3.64*	*2.69*	+35.3%

* EBITDA excludes other income

Business Highlights for Q2FY27

- Cell production for the quarter was 255 MW during Q2FY27, with capacity utilization of 91%.
- Module production was 88 MW during Q2FY27, with capacity utilization of 68%.
- The outstanding order book stood at ₹1,280 crore as of 30 September 2026.

Strategic Capacity Expansion and Land Allotment

During the quarter, the Group secured a 54.20-acre land allotment from the Government of West Bengal at Falta Industrial Park for a greenfield solar cell manufacturing facility. The planned complex will add 4 GW of cell capacity, executed in two equal 2 GW phases.

Situated near the Company's existing Falta SEZ operations, this expansion leverages over 30 years of operational history, a skilled regional workforce, and an established supply chain to accelerate project timelines. The initiative reinforces Websol's position as a major integrated solar manufacturing hub in Eastern India, directly aligning with national clean energy targets.

Commenting on the performance, ***Mr. Sohan Lal Agarwal, Managing Director***, said:

"Q2FY27 has been a quarter we are particularly proud of. Our revenue more than doubled since last year same period, while our cell lines operated at 91% utilization. We also repaid our IREDA term loan and received the land allotment at Falta for our next phase of expansion. These achievements reflect years of hard work, investment and the trust of our customers.

Having spent over thirty years building Websol, I have learnt that building capacity and making it successful are two very different things. What gives me confidence today is seeing our existing plants perform consistently, even as we prepare for the next phase of growth. Our TOPCon upgrade is progressing, with trial runs targeted by the end of FY27.

As we look ahead, Websol is evolving from a solar cell manufacturer into an integrated solar energy solutions provider. The Board has approved entry into EPC, Solar IPP, including solar parks, and energy trading, marking our expansion across the broader solar energy value chain. We believe these initiatives will open new growth opportunities and strengthen Websol's position in India's renewable energy sector."

About Websol Energy System Limited: Founded among the pioneers of solar photovoltaic manufacturing in India, Websol specializes in producing high-efficiency solar cells and modules incorporating advanced Mono PERC technology. The Company supplies solar cells primarily within India, supporting module manufacturers to comply with Domestic Content Requirement norms, while its modules are marketed both in India and internationally. Its fully modernized manufacturing facility, located at Falta Special Economic Zone in West Bengal, operates with a current solar cell capacity of 1,200 MW and module capacity of 550 MW. The facility is designed to process wafers up to 210 mm, offering higher energy output and optimized land use for rooftop installations.

Websol's integrated production model, manufacturing both cells and modules in-house, enhances supply chain control and flexibility to address market dynamics. The Company maintains established partnerships with reputed clients and benefits from supportive policy frameworks that encourage local production and technology advancement, underpinning its long-term strategic positioning in the solar industry. For more details, please visit: https://www.websolenergy.com